



DRAWALERT CONTRACT FAQ

WHAT IS DRAWALERT?

DrawAlert is an owner/lender controlled construction funding risk mitigation tool. It is a lowimpact, low-cost tool that increases project visibility without disrupting your current business practices. Signing up for DrawAlert is required for this project for all stakeholders.

HOW DOES DRAWALERT WORK?

On a DrawAlert Certified Project, all Stakeholders create a DrawAlert account and have access to a shared project Dashboard. Through DrawAlert owners electronically notify all stakeholders when a draw is released. In addition, the Dashboard provides information about project stakeholders and pre-liens on the project. DrawAlert also includes a peer-rated contractor directory that can be used to identify and attract best-practices contractors.

WHY IS DRAWALERT REQUIRED FOR THIS PROJECT?

DrawAlert is required because it helps to mitigate risk related to project funding, improve project performance, and increase visibility for all stakeholders.

WHEN DO I NEED TO SIGN UP FOR DRAWALERT?

It is your responsibility to complete the DrawAlert registration process as soon as possible after receiving the invitation. All contractors should have completed onboarding before the start of work on the project.

AS A PRIME CONTRACTOR, HOW CAN I BENEFIT FROM USING DRAWALERT?

As the Prime Contractor, your job is to organize and coordinate the communication between your Client, your team, and your Subcontractors to achieve incremental steps towards project completion. DrawAlert supports you by

- Automatically notifying all stakeholders of the payment cycle for each draw and providing a site for subcontractors to *independently* check the status of their payments.



- Automatically notifying all stakeholders of the payment cycle for each draw and providing a site for subcontractors to *independently* check the status of their payments.
- Providing a space where you and your Subcontractors can store and communicate prelien information, waiver documents, certificates of insurance, and other project-related documents.
- Providing a Contractor directory where you can showcase your brand to Owners and Lenders.
- Helping you select highly-rated Subcontractors and suppliers to improve outcomes.
- Improving communication between all project stakeholders.

AS A SUBCONTRACTOR, HOW CAN I BENEFIT FROM USING DRAWALERT?

As a Subcontractor, DrawAlert supports you by:

- Automatically notifying you of the payment cycle for each draw and providing a site for you to independently check the status of payments.
- Providing a space where you will store and communicate pre-lien information, waiver documents, certificates of insurance, and other project-related documents.
- Providing a Contractor directory where you can showcase your brand to General Contractors, Owners and Lenders.
- Helping you ensure you are working with top-rated Prime Contractors that have honesty and integrity.
- Allowing you to see every stakeholder on your project.

WHAT ARE MY RESPONSIBILITIES WITH DRAWALERT?

Before project start, all Stakeholders are responsible for creating their DrawAlert account, accepting the project, and paying the project fee, all in a timely manner. During the project, Prime Contractors are responsible for inviting all subcontractors and inviting a lien company (if applicable). Subcontractors are responsible for inviting a lien company (if applicable).

Prime Contractors are responsible for providing Draw Received dates through DrawAlert. Subcontractors are responsible for making DrawAlert their first source of draw-related information.

All contractors are to make DrawAlert their first resource for communicating project documentation. They are to upload pre-lien documentation, waiver documentation, certificates of insurance and other documents as applicable. These documents must be updated when needed.

After the final draw has posted, all contractors are responsible for posting peer reviews of other project stakeholders.



HOW MUCH DOES DRAWALERT COST?

The DrawAlert fee is \$450.00 for Prime Contractors and \$75.00 for Subcontractors. This fee is per project, not a subscription. Contractors pay once when accepting the project, and only pay a second fee if and when they are involved in a second DrawAlert Certified project.

HOW CAN I GET HELP WITH USING DRAWALERT?

You can learn more about DrawAlert at www.drawalert.com and on the DrawAlert YouTube channel at https://www.youtube.com/channel/UCEJ_ZPSNA_MxBdec2QnDCIg.

DrawAlert has a customer support team standing by to assist with onboarding. They can be contacted at support@drawalert.com.